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What is claimed is:

1. A composition of matter of the formula

$$(X^1)_a - F^1 - (X^2)_b$$

and multimers thereof, wherein:

F¹ is an Fc domain;

 X^1 and X^2 are each independently selected from $-(L^1)_c - P^1$, $-(L^1)_c - P^1$ - $(L^2)_d - P^2$, $-(L^1)_c - P^1$ - $(L^2)_d - P^2$ - $(L^3)_e - P^3$, and $-(L^1)_c - P^1$ - $(L^2)_d - P^2$ - $(L^3)_e - P^3$ - $(L^4)_f - P^4$ P^1 , P^2 , P^3 , and P^4 are each independently sequences of pharmacologically active peptides;

- L¹, L², L³, and L⁴ are each independently linkers; and a, b, c, d, e, and f are each independently 0 or 1, provided that at least one of a and b is 1.
- 2. The composition of matter of Claim 1 of the formulae

15 or

3. The composition of matter of Claim 1 of the formula

$$F^1-(L^1)_c-P^1$$
.

4. The composition of matter of Claim 1 of the formula

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$$F^1-(L^1)_c-P^1-(L^2)_d-P^2$$
.

- 5. The composition of matter of Claim 1 wherein F¹ is an IgG Fc domain.
- 6. The composition of matter of Claim 1 wherein F¹ is an IgG1 Fc domain.
- 7. The composition of matter of Claim 1 wherein F¹ comprises the sequence of SEQ ID NO: 2.
- 25 8. The composition of matter of Claim 1 wherein X¹ and X² comprise an IL-1 antagonist peptide sequence.
 - The composition of matter of Claim 8 wherein the IL-1 antagonist peptide sequence is selected from SEQ ID NOS: 212, 907, 908, 909, 910, 917, and 979.

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- 10. The composition of matter of Claim 8 wherein the IL-1 antagonist peptide sequence is selected from SEQ ID NOS: 213 to 271, 671 to 906, 911 to 916, and 918 to 1023.
- 11. The composition of matter of Claim 8 wherein F¹ comprises the sequence of SEQ ID NO: 2.
- 12. The composition of matter of Claim 1 wherein X^1 and X^2 comprise an EPO-mimetic peptide sequence.
- 13. The composition of matter of Claim 12 wherein the EPO-mimetic peptide sequence is selected from Table 5.
- 14. The composition of matter of Claim 12 wherein F¹ comprises the sequence of SEQ ID NO: 2.
 - 15. The composition of matter of Claim 12 comprising a sequence selected from SEQ ID NOS: 83, 84, 85, 124, 419, 420, 421, and 461.
 - 16. The composition of matter of claim 12 comprising a sequence selected from SEQ ID NOS: 339 and 340.
 - 17. The composition of matter of Claim 12 comprising a sequence selected from SEQ ID NOS: 20 and 22.
 - 18. The composition of matter of Claim 3 wherein P¹ is a TPO-mimetic peptide sequence.
- 20 19. The composition of matter of Claim 18 wherein P¹ is a TPO-mimetic peptide sequence selected from Table 6.
 - 20. The composition of matter of Claim 18 wherein F¹ comprises the sequence of SEQ ID NO: 2.
 - 21. The composition of matter of Claim 18 having a sequence selected from SEQ ID NOS: 6 and 12.
 - 22. A DNA encoding a composition of matter of any of Claims 1 to 21.
 - 23. An expression vector comprising the DNA of Claim 22.
 - 24. A host cell comprising the expression vector of Claim 23.
 - 25. The cell of Claim 24, wherein the cell is an <u>E. coli</u> cell.

- 26. A process for preparing a pharmacologically active compound, which comprises
 - a. selecting at least one randomized peptide that modulates the activity of a protein of interest; and
- b. preparing a pharmacologic agent comprising at least one Fc domain covalently linked to at least one amino acid sequence of the selected peptide or peptides.
 - 27. The process of Claim 26, wherein the peptide is selected in a process comprising one or more techniques selected from yeast-based
- screening, rational design, protein structural analysis, or screening of a phage display library, an <u>E. coli</u> display library, a ribosomal library, or a chemical peptide library.
 - 28. The process of Claim 26, wherein the preparation of the pharmacologic agent is carried out by:
- a. preparing a gene construct comprising a nucleic acid sequence encoding the selected peptide and a nucleic acid sequence encoding an Fc domain; and
 - b. expressing the gene construct.

- 29. The process of Claim 26, wherein the gene construct is expressed in an E. coli cell.
- 30. The process of Claim 26, wherein the protein of interest is a cell surface receptor.
- 31. The process of Claim 26, wherein the protein of interest has a linear epitope.
- 32. The process of Claim 26, wherein the protein of interest is a cytokine receptor.
 - 33. The process of Claim 26, wherein the peptide is an EPO-mimetic peptide.

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- 34. The process of Claim 26, wherein the peptide is a TPO-mimetic peptide.
- 35. The process of Claim 26, wherein the peptide is an IL-1 antagonist peptide.
- 5 36. The process of Claim 26, wherein the protein of interest is selected from the TNF family.
 - 37. The process of Claim 26, wherein the peptide is a TNF-antagonist peptide.
- 38. The process of Claim 26, wherein the peptide is a CTLA4-mimetic peptide.
 - 39. The process of Claim 26, wherein the peptide is selected from Tables 4 to 20.
 - 40. The process of Claim 26, wherein the selection of the peptide is carried out by a process comprising:
- a. preparing a gene construct comprising a nucleic acid sequence encoding a first selected peptide and a nucleic acid sequence encoding an Fc domain;
 - b. conducting a polymerase chain reaction using the gene construct and mutagenic primers, wherein
 - i) a first mutagenic primer comprises a nucleic acid sequence complementary to a sequence at or near the 5' end of a coding strand of the gene construct, and
 - ii) a second mutagenic primer comprises a nucleic acid sequence complementary to the 3' end of the noncoding strand of the gene construct.
 - 41. The process of Claim 26, wherein the compound is derivatized.
 - 42. The process of Claim 26, wherein the derivatized compound comprises a cyclic portion, a cross-linking site, a non-peptidyl linkage, an N-

terminal replacement, a C-terminal replacement, or a modified amino acid moiety.

- 43. The process of Claim 26 wherein the Fc domain is an IgG Fc domain.
- 44. The process of Claim 26, wherein the vehicle is an IgG1 Fc domain.
- 5 45. The process of Claim 26, wherein the vehicle comprises the sequence of SEQ ID NO: 2.
 - 46. The process of Claim 26, wherein the compound prepared is of the formula

$$(X^1)_a - F^1 - (X^2)_b$$

10 and multimers thereof, wherein:

F¹ is an Fc domain;

 X^1 and X^2 are each independently selected from $-(L^1)_c - P^1$, $-(L^1)_c - P^1$ - $(L^2)_d - P^2$, $-(L^1)_c - P^1$ - $(L^2)_d - P^2$ - $(L^3)_e - P^3$, and $-(L^1)_c - P^1$ - $(L^2)_d - P^2$ - $(L^3)_e - P^3$ - $(L^4)_f - P^4$ P^1 , P^2 , P^3 , and P^4 are each independently sequences of

pharmacologically active peptides;

 L^1 , L^2 , L^3 , and L^4 are each independently linkers; and a, b, c, d, e, and f are each independently 0 or 1, provided that at least one of a and b is 1.

47. The process of Claim 46, wherein the compound prepared is of the formulae

$$X^1-F^1$$

or

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$$F^1-X^2$$
.

48. The process of Claim 46, wherein the compound prepared is of the formulae

or

$$F^{1}-(L^{1})_{c}-P^{1}-(L^{2})_{d}-P^{2}.$$

49. The process of Claim 46, wherein F^{ι} is an IgG Fc domain.

- 50. The process of Claim 46, wherein F¹ is an IgG1 Fc domain.
- 51. The process of Claim 46, wherein F¹ comprises the sequence of SEQ ID NO: 2.
- 52. The composition of matter of Claim 1, further comprising an effectormolecule or domain selected from a group consisting of:
 - a. radioisotopes;
 - b. ricin A toxin;
 - c. microbially derived toxins;
 - d. biotin;
- 10 e. streptavidin; and

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- f. cytotoxic agents.
- 53. The composition of matter of Claim 52, wherein the vehicle is an Fc domain.
- 54. The composition of matter of Claim 52, wherein at least one pharmacologically active peptide is capable of binding a tumor-specific epitope.
 - 55. The composition of matter of Claim 52, wherein the effector molecule is a radioisotope.
- 56. The composition of matter of Claim 55, wherein the radioisotope is selected from ⁹⁰Yttrium, ¹³¹Iodine, ²²⁵Actinium, and ²¹³Bismuth.
 - 57. A process for preparing a composition of matter, which comprises:
 - a. selecting at least one randomized peptide that specifically binds to a target epitope; and
 - b. preparing a pharmacologic agent comprising (i) at least one vehicle,
 (ii) at least one amino acid sequence of the selected peptide or peptides, and (iii) an effector molecule.
 - 58. The process of Claim 57, wherein the vehicle is an Fc domain.
 - 59. The process of Claim 57, wherein the target epitope is a tumor-specific epitope.

- 60. The process of Claim 57, wherein the effector molecule is selected from:
 - a. radioisotopes;
 - b. ricin A toxin;
 - c. microbially derived toxins;
- 5 d. biotin;
 - e. streptavidin; and
 - f. cytotoxic agents.
 - 61. The process of Claim 60, wherein the effector molecule is a radioisotope.
- 62. The process of Claim 61, wherein the radioisotope is selected from ⁹⁰Yttrium, ¹³¹Iodine, ²²⁵Actinium, and ²¹³Bismuth.